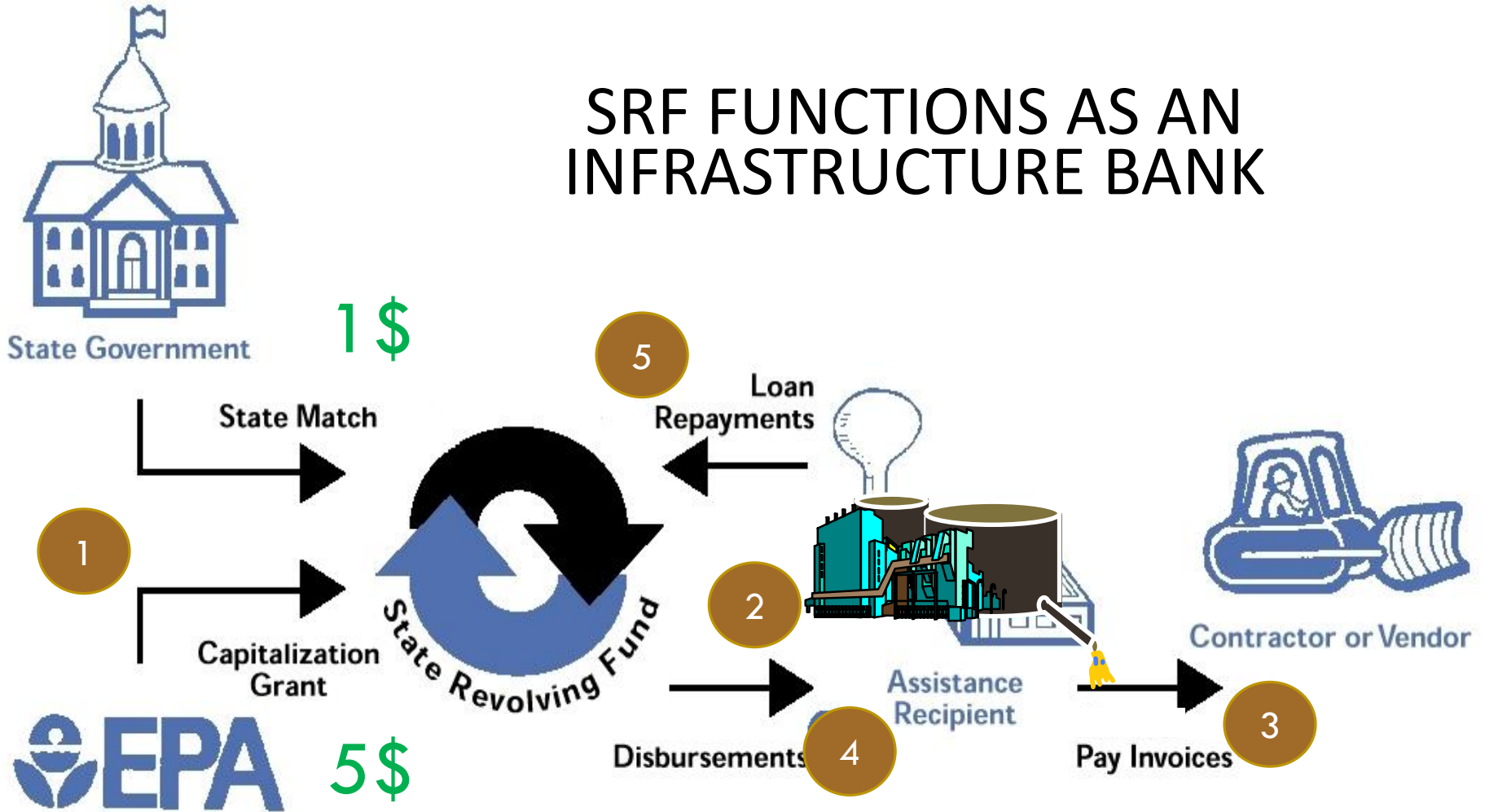


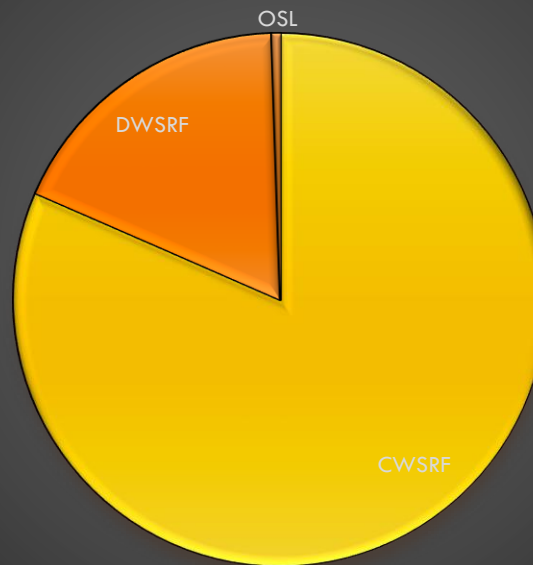
Dollars Make Cents
Support for Local Water and Wastewater Systems
Vermont's Clean & Drinking Water State Revolving Funds

SEPTEMBER 9, 2016

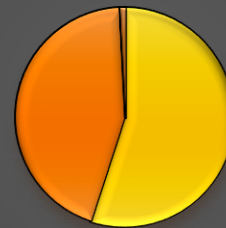
SRF FUNCTIONS AS AN INFRASTRUCTURE BANK



\$80 M Available Now



\$30 M Available Annually



■ CWSRF ■ DWSRF ■ OSL

FUNDING OPPORTUNITIES

- ◆ **Clean Water State Revolving Fund**
 - ◆ Clean Water Planning Loans
- ◆ **Drinking Water State Revolving Fund**
 - ◆ Water Planning Loans
 - ◆ Water Source Protection Loans
- ◆ Vermont Only Clean Water Loans
- ◆ Vermont Only Drinking Water Loans
- ◆ On-Site Loans
- ◆ Vermont Pollution Control Grants
- ◆ Planning Advances
- ◆ Ecosystem Restoration Grants

ON SITE LOAN PROGRAM

- 💧 Single Family year-round residence
- 💧 Failed potable water
- 💧 Failed wastewater
- 💧 3%, 15-year loan
- 💧 Considered 'funding of last resort'

TYPES CW OF PROJECTS

- ◆ Planning and design
- ◆ Municipal Wastewater Treatment
- ◆ Decentralized Wastewater
- ◆ Stormwater
- ◆ Non-point Source
- ◆ Green Infrastructure
 - ◆ Renewable energy
- ◆ Special Cases
 - ◆ Private Wastewater
 - ◆ Wastewater Extensions and Growth Areas



TYPES DW OF PROJECTS

- ◆ Planning and design
- ◆ Replacement of inadequate water source(s)
- ◆ Construction, upgrade, refurbishment of treatment facility
- ◆ Replacement of ageing infrastructure
- ◆ Consolidation/interconnection
- ◆ Land acquisition
- ◆ Individual water meter install
- ◆ Renewable energy
- ◆ Ineligible projects– fire-only storage tanks, system expansion, dam repair



PROJECT STEPS

♦ Step I

- ♦ Feasibility
- ♦ Preliminary Engineering
- ♦ Source exploration

♦ Step II

- ♦ Final Design
- ♦ Environmental Reporting

♦ Step III

- ♦ Construction

KEY PROGRAM DOCUMENTS

- ◆ FED Simplified Step I, II and III Engineering Services Agreement
- ◆ Preliminary Engineering
- ◆ Environmental Report
- ◆ Priority List Application
- ◆ Funding Application
- ◆ Request for Qualifications
- ◆ Fiscal Sustainability Plan
- ◆ American Iron and Steel, Davis Bacon, Disadvantage Business Enterprise
- ◆ Bond authorization

If you're not on the list, we can't fund construction

LOAN DETAILS AND BENEFITS

- ◆ CWSRF Planning- 5, 10, 15 years/0%
- ◆ CWSRF- up to 30 years/2%
- ◆ DWSRF Planning- 5 years/0%
- ◆ DWSRF Construction- 20 years/3%; may go out to 30 years/-3% (it depends)
- ◆ Subsidy
- ◆ Delayed Repayment
- ◆ Technical Assistance and Project Oversight
- ◆ Develop projects so they are fundable by other agencies

SUBSIDY OPPORTUNITIES

CWSRF	DWSRF
Subsidy	Principal Forgiveness
Planning only	Planning or Construction
\$2M annually (currently)	It depends
Municipalities only	It depends
RFQ	No RFQ requirement



FOR MORE INFORMATION....

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On Site Loan Program
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